

KHIND HOLDINGS BERHAD (380310-D)

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the three months period ended 31 March 2012

Condensed Consolidated Statement of Comprehensive Income
For the three months period ended 31 March 2012 - Unaudited

	Individual Period		Cumulative Period	
	31 March		31 March	
	2012	2011	2012	2011
	RM'000	RM'000	RM'000	RM'000
Revenue	54,907	70,057	54,907	70,057
Cost of sales	37,780	51,955	37,780	51,955
Gross profit	17,127	18,102	17,127	18,102
Other operating income	284	905	284	905
Interest income	80	77	80	77
Operating expenses	15,116	15,476	15,116	15,476
Finance cost	564	572	564	572
Profit before tax	1,811	3,036	1,811	3,036
Tax expense	447	1,029	447	1,029
Net profit for the period	1,364	2,007	1,364	2,007
Other comprehensive income				
Item that may be reclassified subsequently to profit or loss				
<i>Foreign exchange translation difference</i>	(230)	(50)	(230)	(50)
Total comprehensive income	1,134	1,957	1,134	1,957
Profit attributable to:				
Equity holders of the parent	1,364	2,007	1,364	2,007
Minority interest	-	-	-	-
	1,364	2,007	1,364	2,007
Basic earning per share attributable to equity holders of the parent (sen)	3.40	5.01	3.40	5.01

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position
As at 31 March 2012 - Unaudited

	As at 31 March 2012 RM'000	As at 31 December 2011 RM'000
ASSETS		
<i>Non-current assets</i>		
Property, plant and equipment	38,065	37,908
Prepaid lease payments	2,644	2,694
Investment property	5,934	5,934
Intangible assets	2,050	2,051
Deferred Tax Assets	2,573	4,144
	<u>51,266</u>	<u>52,731</u>
<i>Current assets</i>		
Other Investment	1,073	1,050
Trade and other receivables	61,204	49,287
Inventories	48,968	49,451
Current tax assets	515	475
Cash and cash equivalents	26,994	26,633
Assets classified as held for sale	-	0
	<u>138,754</u>	<u>126,896</u>
TOTAL ASSETS	<u>190,020</u>	<u>179,627</u>
EQUITY AND LIABILITIES		
<i>Capital and reserves</i>		
Share capital	40,059	40,059
Translation reserve	(486)	(256)
Reserves	43,563	42,199
Total equity attributable to owner of the Company	<u>83,136</u>	<u>82,002</u>
<i>Non Current liabilities</i>		
Borrowings	21,811	22,044
Deferred tax liabilities	1,541	3,352
	<u>23,352</u>	<u>25,396</u>
<i>Current liabilities</i>		
Trade and other payables	47,348	42,052
Dividend Payable	-	0
Loans and borrowings	34,350	28,231
Current tax liabilities	1,834	1,946
	<u>83,532</u>	<u>72,229</u>
Total liabilities	<u>106,884</u>	<u>97,625</u>
TOTAL EQUITY AND LIABILITIES	<u>190,020</u>	<u>179,627</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>2.08</u>	<u>2.05</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity
For the three months ended 31 March 2012 - Unaudited

	← Attributable to Equity Holders of the Parent →				
	Share Capital RM'000	Non Distributable Translation Reserve RM'000	Distributable Retained Earnings RM'000	Total RM'000	
3 months ended 31 March 2011					
At 1 January 2011	40,059	(699)	37,136	76,496	
Total comprehensive income for the period	0	(50)	2,007	1,957	
At 31 March 2011	<u>40,059</u>	<u>(749)</u>	<u>39,143</u>	<u>78,453</u>	
3 months ended 31 March 2012					
At 1 January 2012	40,059	(256)	42,199	82,002	
Total comprehensive income for the period	0	(230)	1,364	1,134	
At 31 March 2012	<u>40,059</u>	<u>(486)</u>	<u>43,563</u>	<u>83,136</u>	

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows
For the three months period ended 31 March 2012 - Unaudited

	31 March 2012 RM'000	31 March 2011 RM'000
Profit before taxation	1,811	2,965
Adjustment for :		
Depreciation & amortisation	687	639
Finance cost	564	572
Interest income	(80)	(77)
Net loss on disposal of property, plant and equipment	20	0
Change in fair value of financial assets	(23)	(43)
Operating profit before changes in working capital	<u>2,979</u>	<u>4,056</u>
Changes in working capital :		
Inventories	483	405
Trade and other receivables	(11,915)	(15,025)
Payables and accruals	5,296	12,719
Cash (used in) / generated from operations	<u>(3,157)</u>	<u>2,155</u>
Tax refunded	5	0
Tax paid	(843)	(771)
Net cash (used in) / generated from operating activities	<u>(3,995)</u>	<u>1,384</u>
Cash flows from investing activities		
Acquisition of subsidiaries' net assets	0	(2,370)
Interest income	80	77
Acquisition of property, plant and equipment	(475)	(818)
Acquisition of intangible assets	(2)	0
Proceeds from disposal of :		
- asset held for sale	0	3,575
- property, plant and equipment	0	440
Net cash (used in) / generated from investing activities	<u>(397)</u>	<u>904</u>
Cash flows from financing activities		
Dividend paid to shareholders	0	(2,904)
Finance cost	(564)	(572)
Drawdown of bank borrowings	4,798	7,120
Repayment of hire purchase liabilities	(264)	(200)
Net cash generated from financing activities	<u>3,970</u>	<u>3,444</u>
Net (decrease) / increase in cash and cash equivalents	<u>(422)</u>	<u>5,732</u>
Cash and cash equivalents at beginning of financial period	26,178	23,166
Effect of exchange rate changes	(186)	(50)
Cash and cash equivalents at end of financial period	<u><u>25,570</u></u>	<u><u>28,848</u></u>
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 31 March 2012 RM'000	As at 31 March 2011 RM'000
Cash and bank balances	26,994	29,807
Bank overdrafts	(1,424)	(959)
	<u><u>25,570</u></u>	<u><u>28,848</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011)

KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the first financial quarter ended 31 March 2012

Notes to the Interim Financial Report

1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standard Board and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements also comply with IAS 34, Interim Financial Reporting, issued by the International Accounting Standards Board. For the periods up to and including the year ended 31 December 2011, the Group prepared its financial statements in accordance with Financial Reporting Standards (“FRS”).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2011.

The following notes explain the events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2011.

These are the Group’s condensed consolidated interim financial statements for part of the period covered by the Group’s first MFRS framework annual financial statements and MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards has been applied. The transition to MFRS framework does not have any financial impact to the financial statements of the Group.

2. Significant Accounting Policies

The interim financial statements have been prepared in accordance with MFRS 134, interim Financial Reporting and paragraph 9.22 of the Bursa Securities Main Market Listing Requirements. The accounting policies and methods of computation are consistent with those adopted in audited financial statements for the year ended 31 December 2011.

The following MFRSs, Amendments to MFRSs and IC Interpretation were issued but not yet effective and have not been applied by the Group :

MFRS, Interpretations and amendments effective for annual periods beginning on or after 1 July 2012

Amendments to MFRS 101	Presentation of Items of Other Comprehensive Income
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MFRS, Interpretations and amendments effective for annual periods beginning on or after 1 January 2013

MFRS 10	Consolidated Financial Statements
MFRS 11	Joint Arrangements
MFRS 12	Disclosures of Interest in Other Entities
MFRS 13	Fair Value Measurement
MFRS 119	Employee Benefits (IAS 19 as amended by IASB in June 2011)
MFRS 127	Separate Financial Statements (as amended by IASB in May 2011)
MFRS 128	Investment in Associates and Joint Ventures (as amended by IASB in May 2011)
Amendments to MFRS 7	Disclosures – Offsetting Financial Assets and Financial Liabilities
IC Interpretation 20	Stripping costs in the Production Phase of a Surface Mine
Amendments to MFRS 1	Government Loans

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2. Significant Accounting Policies (continued)

MFRS, Interpretations and amendments effective for annual periods beginning on or after 1 January 2014

Amendments to MFRS 132 Offsetting Financial Assets and Financial Liabilities

MFRS, Interpretations and amendments effective for annual periods beginning on or after 1 January 2015

MFRS 9 Financial Instruments (IFRS 9 issued by IASB in November 2009)
MFRS 9 Financial Instruments (IFRS 9 issued by IASB in October 2010)

3. Audit qualification

The auditor's report on the financial statements of the Group and the Company for the year ended 31 December 2011 was not subject to any qualification.

4. Seasonal or cyclical factors

Generally, sales of our products are enhanced during festive seasons celebrated in Malaysia.

5. Unusual items

Other than those stated in the notes, there were no other items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence.

6. Changes in estimates

There were no changes in estimates for the financial period under review.

7. Issuance or repayment of debts and equity securities

There were no other issuance and repayment of debt and equity securities, share buybacks, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial year to date.

8. Dividend paid

There were no dividends paid during the current quarter.

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9. Segment reporting

The Group has three reportable segments, as described below, which are the Group's strategic business units.

- (i) Investment holdings – includes the holding of investment in subsidiaries
- (ii) Trading and service – includes trading of electrical products and providing general repair and rework services
- (iii) Manufacturing – includes manufacturing and distribution of electrical products

	Investment holding		Trading & service		Manufacturing		Elimination		Total	
	2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
Turnover										
External										
Local	-	-	34,928	54,599	381	296	-	-	35,309	54,895
Overseas	-	-	17,173	13,156	2,425	2,006	-	-	19,598	15,162
Internal	1,252	1,690	1,219	687	12,029	10,784	(14,500)	(13,161)	-	-
Total revenue	<u>1,252</u>	<u>1,690</u>	<u>53,320</u>	<u>68,442</u>	<u>14,835</u>	<u>13,086</u>	<u>(14,500)</u>	<u>(13,161)</u>	<u>54,907</u>	<u>70,057</u>
Segment results	(776)	(324)	2,380	4,508	700	1,371	(9)	(2,095)	2,295	3,460
Finance cost									(564)	(572)
Interest income									80	77
Gain on negative goodwill									-	71
Profit before tax									<u>1,811</u>	<u>3,036</u>
Tax expense									<u>(447)</u>	<u>(1,029)</u>
Net profit									<u>1,364</u>	<u>2,007</u>

Year 2012 refers to 3 months period ended 31.3.2012 as compare to the corresponding 3 months in the preceding year.

10. Valuation of property, plant and equipment

The valuations of land and buildings have been brought forward, without amendment from the previous annual financial statements.

11. Material subsequent events

As at the date of issue of this quarterly report, there were no material events subsequent to the end of this period reported on that have not been reflected in the financial statement for the said period.

12. Changes in the composition of the group

There were no changes in the composition of the Group during the current quarter.

13. Contingent liabilities

As at 31.3.2012, the company has given corporate guarantee for banking facilities obtained by subsidiaries to meet the liabilities and financial obligations of its subsidiaries amounting to RM98.12 million. The contingent liabilities of its subsidiaries pertaining to utilise trade line facilities amounted to RM1.85 million.

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14. Capital and other commitment

	RM'000
<u>Plant and equipment</u>	
Contracted but not provided	<u>659</u>

15. Key management personnel compensation

Total compensation to Directors of the Company and other members of key management during the quarter under review are as follows:

	31/3/12 RM'000	31/3/11 RM'000
Directors of the Company	794	306
Other key management personnel	2,166	1,202

16. Related party transactions

Transactions with related parties during the quarter under review are as follows:-

	Transaction value 3 months ended		Balance as at	
	31/3/12 RM'000	31/3/11 RM'000	31/3/12 RM'000	31/3/11 RM'000
<i>Sales to :-</i>				
HSL E & E Corp (M) Sdn Bhd	45	282	512	428
<i>Purchase from :-</i>				
- E & E Sales & Services Sdn Bhd	-	-	-	-
- Hupson Industries Sdn Bhd	62		-	

These transactions had been entered into in the normal course of business and had been established under negotiated terms.

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Quarterly Report on unaudited consolidated results for the first financial quarter ended 31 March 2012

ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

1. Review of Performance

The Group recorded revenue of RM54.91 million and profit before tax of RM1.81 million for the current quarter under review representing a decrease of 21.6% and 40.5% respectively over revenue of RM70.06 million and profit before tax of RM3.04 million for the previous corresponding quarter. The significant decrease was due to the recognition of revenue from project sales in the same period last year.

The performance of the business segment for the current quarter as below:

- 1) **Investment Holdings Division**
There was no dividend declared by the subsidiaries companies during the current quarter resulted a decrease of 139.5% in profit in the Investment Holdings Division.
- 2) **Manufacturing Division**
Despite higher sales revenue in manufacturing division, the Profit before tax decreased significantly by 47.2% as compared to previous corresponding period solely attributable by the declaration of dividend from its subsidiary company in previous quarter.
- 3) **Trading and Service Division**
The significant drop in sales and profit before tax of the trading and service division was solely attributable to the recognition of revenue from project sales in the same period last year. Couple with the drop in sales of high margin products due to change in product mix that has eroded the gross profit margin and increase in operating expenses.

2. Variation of results against immediate preceding quarter

The Group recorded revenue of RM54.91 million for the current quarter under review, representing an increase of 3.1% as compared to RM53.28 million in the immediate preceding quarter. Meanwhile, the Group recorded profit before tax of RM1.81 million, representing an increase of 75.7% as compared to the preceding quarter of RM1.03 million.

3. Commentary on prospect

Despite the current economic challenges, the Group will continue with its effort to carry out aggressive marketing strategies as well as taking necessary measures to improve profit margin.

With the completion of acquisition of Mayer Marketing Pte Ltd and its associated company on 2 April 2012, the Board is confident that the prospects for the coming quarters continue to look promising.

4. Profit forecast

Not applicable as no profit forecast was published.

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5. Tax expense

	<u>Individual period</u>		<u>Cumulative period</u>	
	31/3/12	31/3/11	31/3/12	31/3/11
	RM'000	RM'000	RM'000	RM'000
- Current tax expense	687	998	687	998
- Deferred tax expense	(240)	31	(240)	31
Total	447	1,029	447	1,029

The group's effective tax rate for the period ended 31 March 2012 is 24.7%.

6. Status of corporate proposals

There were no corporate proposals during the current quarter.

7. Borrowings and debt securities

(a) Bank Borrowings (current and repayable within 1 year)

Details of the Group's bank borrowings as at the end of this reporting period: -

	Foreign Currency '000	31/3/12 RM'000	Foreign Currency '000	31/12/11 RM'000
Bank Overdrafts				
Secured		453		413
Unsecured		971		42
Banker Acceptances				
Unsecured – denominated in Ringgit Malaysia		27,153		24,810
Unsecured – denominated in foreign currency	SGD633	1,544	SGD433	1,059
Revolving Credit		2,250		-
Total		32,371		26,324

Secured bank borrowings are secured by fixed charges over the long term leasehold or freehold land and building of certain subsidiary company and are guaranteed by the Company. Unsecured bank overdraft and bankers' acceptances are guaranteed by the Company.

The bank overdrafts bear interest at rates ranging from 7.60% - 8.10% (2011 – 7.60% to 8.10%) per annum. The banker acceptances bear interest at rates ranging from 3.07% to 5.75% (2011 – 3.07% to 5.75%) per annum.

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Quarterly Report on unaudited consolidated results for the first financial quarter ended 31 March 2012

7. Borrowings and debt securities (Continued)

(b) Term Loans

Details of the Group's term loans as at the end of this reporting period :-

	Foreign Currency '000	31/3/12 RM'000	Foreign Currency '000	31/12/11 RM'000
Current Term Loans				
Secured – Denominated in Ringgit Malaysia		533		524
Secured – Denominated in foreign currency	SGD242	<u>591</u>	SGD241	<u>591</u>
Total		<u>1,124</u>		<u>1,115</u>
Non-Current Term Loans				
Secured – Denominated in Ringgit Malaysia		17,938		18,076
Secured – Denominated in foreign currency	SGD1,059	<u>2,586</u>	SGD1,119	<u>2,738</u>
Total		<u>20,524</u>		<u>20,814</u>
Grand Total		<u>21,648</u>		<u>21,929</u>

Term loans repayment schedule:

	Total RM'000	Under 1 year RM'000	1-2 year RM'000	2-5 year RM'000	Over 5 year RM'000
Secured	21,648	1,124	822	1,827	17,875
Total	<u>21,648</u>	<u>1,124</u>	<u>822</u>	<u>1,827</u>	<u>17,875</u>

The term loans are secured by :-

- fixed charges over the respective subsidiary's long term leasehold or freehold land and building, and
- corporate guarantee from the Company.

The term loans bear interest at 2.44% to 5.10% (2011 – 2.44% to 5.10%) per annum.

c) Hire Purchase Creditors

Details of the Group's hire purchase creditors as at the end of this reporting period:-

	31/3/12 RM'000	31/12/11 RM'000
Hire Purchase Creditors	2,339	2,222
Less: Interest in suspense	<u>197</u>	<u>200</u>
Balance	<u>2,142</u>	<u>2,022</u>
Repayable within one year	855	792
Repayable one to five years	<u>1,287</u>	<u>1,230</u>
Balance	<u>2,142</u>	<u>2,022</u>

The hire purchase liabilities bear interest at rates ranging from 3.40% to 7.00% (2011 – 3.40% to 7.00%) per annum.

KHIND HOLDINGS BERHAD

Quarterly Report on unaudited consolidated results for the first financial quarter ended 31 March 2012

8. Pending material litigation as at the date of this quarterly report

(i) Legal suit by Khind Industries Sdn Bhd (“KISB”) against Panache Manufacturing Pty Ltd (“Panache”) and Richard Harold Rubin (“RHR”)

On 8 September 2006, an application to issue writ of summons has been filed by Khind Industries Sdn Bhd (“KISB”) against Panache Manufacturing Pty Ltd (“Panache”) and Richard Harold Rubin (“RHR”) claiming among others, for payment of the sum of RM900,000.00 together with interest arising from breach of the terms and conditions of Deed of Settlement dated 11 May 2005. Pursuant to this, KISB has obtained an Order from the High Court of Malaya to issue a writ of summons on 4 October 2006.

On 19 January 2007, KISB has obtained a Judgement against the above named First and Second Defendants for the payment of RM900,000 and interest at 8% per annum, to be calculated from 12 May 2006 until full settlement thereof.

The Second Defendant has filed an application to set aside the said Judgment and the Court has dismissed with costs the said application on 24 July 2009.

The Second Defendant has filed an appeal against the above decision to the Court of Appeal on 21 July 2010. The Court has on 8 February 2012 struck out the said appeal.

As such, the Judgement against the Defendants are now final and enforceable.

KISB has filed an application for leave to execute the Judgement on 8 May 2012 and the Court has now fixed said application for hearing on 24 May 2012.

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Quarterly Report on unaudited consolidated results for the first financial quarter ended 31 March 2012

8. Pending material litigation as at the date of this quarterly report (Continued)

- (ii) **Legal suit by Great Partners Industries Ltd & Apex Leader (HK) Ltd against Kee Hin Ventures Sdn Bhd, Khind Holdings Berhad, Cheng Ping Keat, Cheng King Fa, Ong Yoong Nyock, TNTT Realty Sdn Bhd, Nordin Bin Mohamad Desa, Kamil Bin Datuk Haji Abdul Rahman, Tan Lay Kuan @ Tan Lay Wah, Md. Azmi Bin Lop Yusof & Lee Ah Lan @ Lee Keok Hooi**

On 29 May 2008, a copy of the Petition bearing Shah Alam High Court Petition No. MT2-26-8-2008 was served on Khind Holdings Berhad (“the Company”) by Great Partners Industries Ltd and Apex Leader (HK) Ltd (formerly known as Sony Investment (HK) Ltd) (collectively “the Petitioners”) claiming among others:-

- (i) an order that receivers and managers be appointed over the assets of Kee Hin Ventures Sdn Bhd (“KHV”);
- (ii) an order to reinstate the Petitioners’ nominees to the board of directors of the Company;
- (iii) an order restraining the exercise of the voting rights attached to the shares of the Company held among others by KHV; and
- (iv) an order restraining the act on or putting into effect of any resolution passed by the Company’s Annual General Meeting on 29 May 2008 or any similar resolution passed at any meeting of the Company.

The subject matter in dispute includes among others, the breach of the terms and conditions of a Shareholders Agreement dated 5 July 2003 entered into between the Petitioners, Ong Wan Bing, Cheng King Fa (“CKF”) and Cheng Ping Keat (“CPK”) in relation to KHV and oppression of the Petitioners as minority shareholders of KHV by CKF and CPK.

The Petitioners have obtained an Order (Ad Interim Injunction) on 28 May 2008 and the solicitors for the 4th and 5th Respondents have obtained an order to amend the said order till hearing of the inter parte application herein. Subsequently the Court has on 26 November 2008 dismissed the Petitioners’ inter-parte injunction application with costs and the Petitioners have filed an appeal against the said decision to the Court of Appeal on 28 November 2008. The said appeal has been withdrawn on 15 October 2010.

The Respondents have filed an application for stay of proceedings in the Petition to refer to arbitration and the said application was allowed by the Court on 23 April 2009. The Petitioners have filed an appeal against the said decision to the Court of Appeal on 13 May 2009. The said appeal was dismissed with costs by the Court on 30 March 2011.

The Petitioners have obtained leave to appeal from the Federal Court on 7 March 2012. The Petitioners have filed the Notice of Appeal and Record of Appeal vide Civil Appeal No. 02-22-04/2012 (B). The Federal Court has yet to fix a hearing date for the appeal.

Presently, the Board of Directors is of the view that the legal suit does not have any adverse financial effect on the Company.

The Board of Directors of the Company is seeking advice on this legal suit and shall file in the necessary defence within the prescribed period upon advice from its solicitors.

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9. Dividend

The Board of Directors does not recommend any interim dividend for the current financial year to date.

10. Earnings per share

	Individual Period		Cumulative Period	
	Current Quarter 31.3.12	Preceding year corresponding quarter 31.3.11	Three Months to 31.3.12	Three Months to 31.3.11
Net profit attributable to ordinary equity holders of the parent (RM'000)	1,364	2,007	1,364	2,007
Weighted average number of ordinary shares ('000)	40,059	40,059	40,059	40,059
Basic earning per share (sen)	3.40	5.01	3.40	5.01

Basic earnings per share of the Group is calculated by dividing net profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the financial period.

11. Disclosure of realised and unrealised retained profits

The Group's realised and unrealised retained profits disclosures are as follows:

	As at 31.3.12 (RM'000)	As at 31.12.11 (RM'000)
Total retained profits of the Company and its subsidiaries:		
- Realised	39,566	38,348
- Unrealised	4,412	4,279
Less: Consolidation adjustments	(415)	(428)
Total Group retained profits as per consolidated accounts	43,563	42,199

12. Profit for the period is arrived at after charging/(crediting):-

	Individual Period		Cumulative Period	
	31.3.12 RM '000	31.3.11 RM '000	Three Months to 31.3.12 RM '000	Three Months to 31.3.11 RM '000
Depreciation & Amortisation	687	639	687	639
Property, plant and equipment written off	20	-	20	-
Foreign exchange gain	(195)	(595)	(195)	(595)